



FOR A STOCK RECAP AND LISTINGS: See B2. And for the full market page, visit our E-Paper at postandcourier.com

DOW 33,027.49 -348.99	NASDAQ 10,476.12 -233.25	S&P 500 3,822.39 -56.05	10-YR T-NOTE 3.69% +0.2	30-YR T-BOND 3.75% +0.2	CRUDE OIL \$77.49 -.80	GOLD \$1,787.00 -28.90	EURO \$1.0594 -.0018
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TOURISM

IAAM expects to fix cooling, heating, stay within budget

Board delays opening, cites need to protect artifacts

BY MEGAN FERNANDES mfernandes@postandcourier.com

The heating, cooling and humidity issues that delayed the opening of the International African American Museum surfaced within the past two weeks and are expected to be covered with funds that already

have been raised, officials said this week.

Spokeswoman Keisha Kirkland said that while the IAAM and city of Charleston have been working with contractors to fix the problem, it became increasing clear over this month they would not be able to resolve it in time for the scheduled

Jan. 21 festivities.

The museum's board announced late last week that the long-awaited opening had been postponed to an undetermined date, citing the need to protect temperature-sensitive art and artifacts.

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FILE/GAVIN MCINTYRE/STAFF

The International African American Museum in downtown Charleston will not open in January as planned.

HOLIDAY SHOPPING

Last-minute scurrying on rise as Christmas, inflation collide



After a two-year hiatus, holiday procrastinators are back this year, during a holiday season when retailers need them even more.

JULIA NIKHINSON/AP

More time to shop, but consumers stretching dollar

BY ANNE D'INNOENZIO Associated Press

NEW YORK — Last year, Lucila Gomez and her husband started their holiday shopping around Thanksgiving and wrapped it up a week before Christmas, spending \$750 on tablets and clothing for their three children and relatives.

This year she's waiting until she gets her annual bonus on Dec. 23 to get started — and she's limiting her spending to \$200, sticking to World Cup-themed jerseys for her 10-year-old twins and a 6-year-old.

"Last year, we were confident.

We were like, 'Get them whatever they want,'" said the 49-year-old Buckeye, Ariz., resident, who's an hourly worker in the billing department of a health company. "This year, we're waiting until we both get paid. We want to go into the New Year not owing anything."

Last-minute holiday shoppers are back in force — and inflation is partly to blame.

For the first two years of the pandemic, many bargain hunters were buying earlier in the season, afraid of not getting what they wanted because of shortages of products or delays in deliveries. They also had more money

to spend, thanks to government stimulus checks and child care credits.

But this year, supply chain snags have eased and shoppers aren't as worried about availability as they are about higher prices on everything from rent to food, causing them to postpone their buying until the last minute.

Gomez, for instance, said that even though she and her husband, an electrician, each got a raise, it still wasn't enough to offset their rising expenses. In fact, she said her family moved in with her parents after their monthly rent

Please see SHOPPING, Page B2

"Last year, we were confident. We were like, 'Get them whatever they want.' This year, we're waiting until we both get paid. We want to go into the New Year not owing anything."

Lucila Gomez Buckeye, Ariz., resident

MARKETS

Stocks drop as data fuels worries

Reports signal rate hikes likely to persist

BY DAMIAN TROISE, STAN CHOE and ALEX VEIGA Associated Press

NEW YORK — Stocks closed broadly lower Dec. 22 as stronger-than-expected reports on the U.S. economy stoked worries on Wall Street about interest rates staying high.

The S&P 500 fell 1.4 percent after having been down as much as 2.9 percent earlier in the day. The pullback brings Wall Street's main measure of health back to a loss of nearly 20 percent for the year. The Dow Jones Industrial Average fell 1 percent and the Nasdaq closed 2.2 percent lower.

The selling was broad-based, with all 11 industry sectors in the S&P 500 ending up in the red.

Technology stocks were the biggest drag on the benchmark index. Chipmaker Nvidia slumped 7 percent.

Usually, good data on the economy would be positive for markets, particularly when worries are high about a possible recession looming. But Thursday's reports suggested the Federal Reserve may indeed follow through on its pledge to keep hiking interest rates and hold them

Please see MARKET, Page B12

Stock Watch

- For the year:
- The S&P 500 is down 19.8%
- The Dow is down 9.1%
- The Nasdaq is down 33%
- The Russell 2000 is down 21.9%

Help family with special-needs child to have brighter holiday

Andre and Gina love their four children with all their hearts. They work hard to provide food, clothing and a safe home, but they now find themselves in need of assistance.

Their 6-year-old, who was born with brain damage, is nonresponsive, requires a feeding tube and therapy. The cost of his diapers, medicines and equipment strains their finances.

Most of the time they scrape by, but with Christmas almost here, they have no extra money for presents or a special meal for their other children. Your donation to the Good Cheer Fund will help the Charleston Leadership Founda-



tion buy each child a new set of clothes and a toy.

Contributions to The Post and Courier's Good Cheer Fund have helped the less fortunate in the Lowcountry since 1927. The seven charitable organizations sharing the funds collected are the Lowcountry Food Bank, the Salvation Army, Star Gospel Mission, the

Association for the Blind & Visually Impaired, Coastal Catholic Charities, the Carolina Youth Development Center and the Charleston Leadership Foundation. Every cent of the money goes directly to the agencies, as there are no administrative costs involved.

There is still time to give this year. Contributions received by noon Dec. 27 will be included in the final 2022 accounting on New Year's Eve. Donations received after that date will be applied toward the 2023 Good Cheer Fund.

Send tax-deductible contributions to the Good Cheer Fund, c/o The Post and Courier, 148 Wiliman St., Charleston, SC 29403.

Donations also can be made in person or online at www.goodcheerfund.com.

For more information, email Robie Scott at rscott@postandcourier.com.

Contributions

- Terry Grainger .....\$100.00
- Mount Pleasant Presbyterian Connect 3 Sunday School Class \$250.00
- Merry Christmas. Bill & Terry Walsh .....\$50.00
- In honor of the Manigault family and all of my Post and Courier/Evening Post Publishing family, past and present. Merry Christmas from Chris Wainwright .....\$25.00
- Philip and Ruth Cavanaugh \$100.00

- Sarah & Stuart McDaniel . \$500.00
- Thankful for our faithful employees! A Morgan Glass, LLC \$750.00
- Wishing you peace and joy, Evelyn and Nia Collins .....\$200.00
- In honor of: Libby Conway, Mother/Libby/Mama with love, Ruthie and David .....\$100.00
- In honor of: Our precious granddaughters: Tucker, Ada and Peyton love RuRu and Granfer .....\$100.00
- Lee and Elsie Kohlenberg ..\$25.00

Anonymous

- .....\$100.00
- .....\$205.00
- .....\$500.00

Please see GOOD CHEER, Page B12

BUSINESS

A full listing of stocks can be found at [postandcourier.com/e-paper](https://postandcourier.com/e-paper)

▼ **DOW** 33,027.49 -348.99     
 ▼ **NASDAQ** 10,476.12 -233.25     
 ▼ **S&P 500** 3,822.39 -56.05     
 ▲ **10-YR T-NOTE** 3.69% +0.02     
 ▲ **30-YR T-BOND** 3.75% +0.02     
 ▼ **CRUDE OIL** \$77.49 -80     
 ▼ **GOLD** \$1,787.00 -28.90     
 ▼ **EURO** \$1.0594 -0.0018

**Combined stocks**  
How to read the stock tables  
Here are the top 271 stocks by dollar volume on the NYSE and NASDAQ. The first column changes daily, following this rotation:

TU: Dividend WE: Price-earnings TH: Ticker symbol FR: Year-to-date %chg. SA: Wkly chg.

**Boldfaced type** indicates 5% or more change and Last is at least 5.00. Underline indicates the volume rank is at least 10.  
▲ indicates a new high for this stock.  
▼ indicates a new low for this stock.

%YTD	NAME	LAST	CHG
-30.2	ASML Hld	555.95	-25.01
-25.7	AT&T Inc	18.27	+1.2
-23.2	AbbottLab	108.03	-1.1
+20.6	AbbVie	163.27	+1.06
-36.1	Accenture	264.76	-4.16
-40.7	AdobeInc	336.52	-4.86
<b>-55.6</b>	<b>AMD</b>	<u>63.86</u>	<b>-3.82</b>
+2.7	AirProd	312.60	-1.89
-49.0	Airbnb A	▼84.87	-2.20
-39.0	Alphab C s	88.26	-1.99
-39.4	Alphab A s	87.76	-1.82
-3.4	Altria	45.78	+1.9
-49.7	Amazon s	▼83.79	-2.98
-30.1	AmAirlines	12.56	-4.7
+6.2	AEP	94.47	-8.7
-11.2	AmExp	145.31	-1.79
-28.0	AmTower	210.60	...
-5.9	Ametek	138.32	-2.04
+17.9	Amgen	265.26	-1.00
-6.8	AnalogyDev	163.75	-3.66
-25.5	Apple Inc s	132.23	-3.22
<b>-38.0</b>	<b>ApidMatl</b>	<u>97.60</u>	<b>-8.30</b>
-45.4	AscendInd	▼8.97	-1.8
+8.8	ATMOS	114.03	-5.5
-33.1	Autodesk	188.10	-4.13
-3.0	AutoData	239.16	-7.88
+14.7	AutoZone	2403.86	-26.62
+29.2	BP PLC	34.41	-6.2
-27.7	Balchem	121.93	-5.3
-27.2	BkofAm	32.39	-2.9
-18.8	BankSC	16.64	+0.4
-43.6	BeazerHm	13.09	-1.5
+1.8	BerkH A	4587.00	-89.00
+1.2	BerkH B	302.69	-5.13
-23.2	BlackRock	703.33	-9.61
-6.5	Boeing	188.25	-7.75
-19.4	BookingHl	1932.99	-37.91
+18.4	BrMySg	73.83	+5.0
-16.9	BroadcInc	553.09	-8.14
-24.2	CME Grp	173.17	+3.0
-17.6	CSX	30.97	-2.5
-9.5	CVS Health	93.40	-7.2
-38.3	CapOne	89.49	-2.3
-56.1	CarMax	▼57.20	-2.17
<b>-60.8</b>	<b>Carnival</b>	<u>7.88</u>	<b>-6.0</b>
+14.9	Caterpillar	237.54	-4.19
-47.4	CatoCp	9.02	-0.7
-2	Centene	82.24	+5.9
-50.3	ChartCm	323.88	+2.54
+50.3	CheniereEn	152.45	-4.87
-18.9	ChespKUtil	118.20	-1.25
+46.6	Chevron	172.08	-2.62
-19.5	Chipotle	1407.80	-17.39
+45.1	Cigna	333.28	+1.2



**Local Stocks**

NAME	TICKER	CLOSE	DIV	P/E	CHG	%CHG	%YTD
Alphabet Inc A	GOOGL	87.76	...	17	-1.82	-2.0	-39.4
Bank of America	BAC	32.39	0.88f	10	-2.9	-0.9	-27.2
Bk of SC Corp	BKSC	16.64	0.68	15	+0.4	+0.2	-18.8
Beazer Homes USA	BZH	13.09	...	3	-1.5	-1.1	-43.6
Benefitfocus Inc	BNFT	10.45	...	...	-0.1	-0.1	-2.0
Blackbaud Inc	BLKB	58.20	0.48	...	-2.0	-0.3	-26.3
Boeing Co	BA	188.25	...	...	-7.75	-4.0	-6.5
Cummins Inc	CH	240.68	6.28f	18	-1.54	-0.6	+10.3
DR Horton Inc	DHI	90.35	1.00f	6	+6.0	+0.7	-16.7
Dominion Energy	D	60.49	2.67f	15	+4.4	+0.7	-23.0
DuPont de Nemours	DD	67.55	1.32	28	-7.7	-1.1	-16.4
Gen Dynamics	GD	246.59	4.76	21	-3.38	-1.4	+18.3
HireQuest Inc	HQI	17.25	0.24	27	-2.07	-10.7	-14.4
Home Depot	HD	316.12	7.60f	20	-3.24	-1.0	-23.8
Ingevity Corp	INGV	70.22	...	22	-1.41	-2.0	-2.1
Lowe's Cos	LW	199.15	4.20f	17	-3.28	-1.6	-23.0
Nucor Corp	NUE	136.91	2.00f	4	-5.4	-0.4	+19.9
PulteGroup Inc	PHM	46.03	0.60f	5	-2.7	+0.6	-19.5
Scansource Inc	SCSC	28.94	...	8	-3.4	-1.2	-17.5
Sonoco Prods	SON	59.79	1.96f	14	-4.9	-0.8	+3.3
SouthState Corp	SSB	76.55	1.96	12	-1.5	-0.2	-4.4
Synovus Fincl	SFV	36.42	1.36f	7	+0.5	+0.1	-23.9
Truist Financial Cp	TFC	42.48	2.08	10	+1.73	+1.7	-27.4
WalMart Strs	WMT	143.48	2.24f	29	-1.70	-1.2	-0.8
Wells Fargo & Co	WFC	40.68	1.00f	11	-4.4	-1.1	-15.2

**Stocks Recap**

	HIGH	LOW	CLOSE	CHG	%CHG	WK	MO	QTR	%YTD
DOW	33,233.35	32,573.43	33,027.49	-348.99	-1.05%	▼	▼	▲	-9.11%
DOW Trans.	13,488.16	13,230.05	13,421.10	-142.74	-1.05%	▼	▼	▲	-18.55%
DOW Util.	968.40	949.07	966.24	-4.24	-0.44%	▼	▼	▼	-1.48%
NYSE Comp.	15,219.54	14,871.16	15,081.53	-138.02	-0.91%	▼	▼	▼	-12.13%
NASDAQ	10,599.34	10,313.32	10,476.12	-233.25	-2.18%	▼	▼	▼	-33.04%
S&P 500	3,853.26	3,764.49	3,822.39	-56.05	-1.45%	▼	▼	▲	-19.80%
S&P 400	2,444.86	2,378.29	2,417.44	-27.42	-1.12%	▼	▼	▲	-14.94%
Wilshire 5000	38,462.92	37,324.63	37,899.75	-563.17	-1.46%	▼	▼	▲	-21.79%
Russell 2000	1,766.87	1,726.81	1,754.09	-22.85	-1.29%	▼	▼	▲	-21.88%

%YTD	NAME	LAST	CHG
-25.3	Cisco	47.32	-3.4
-27.2	CitiGroup	43.99	-8.2
<b>-22.3</b>	<b>ClevCliffs</b>	<u>16.92</u>	<b>+1.79</b>
-16.9	CocaCons	514.41	-6.76
+7.0	CocaCola	63.34	-4.6
-86.3	Coibase	▼34.59	-5.6
-30.8	Comcast	34.82	-2.6
+56.4	ConocoPhll	112.90	-3.38
-21.0	CooperCo	330.83	+2.14
-19.2	Costco	458.71	-3.35
-50.4	CoupaSft	78.45	-1.4
-49.2	CrowdStr	▼103.97	-3.38
-35.0	CrwnCstle	135.60	+1.10
-50.8	Culp Inc	4.68	+0.7
-16.7	DR Horton	90.35	+6.0
-2.8	DanaHER	258.67	-2.31
+27.1	Deere	435.86	-5.78
+36.5	DevonE	60.11	-1.65
+23.2	DiambkEn	132.88	-4.12
-44.0	Disney	▼86.67	-2.5
+4.3	DollarGen	245.53	+9.9
-3	DollarTree	140.05	-1.3
-16.4	DuPont	67.55	-7.7
-2.8	DukeEngy	101.95	+0.3
+42.2	EOG Rescs	126.30	-3.71
-9.7	Eaton	156.11	-2.01
-10.5	Elevance	74.45	-3.1
+10.0	Elevance	510.06	-7.8
+32.3	EllLiLly	365.31	-2.70
+10.0	EmersonEI	95.08	-1.70
<b>+63.4</b>	<b>Enphase</b>	<u>298.87</u>	<b>-18.23</b>
-41.8	Etsy	127.35	-6.98
-8.7	Evergy	62.61	-4.1
+3.2	Xelion	42.52	-1.1
+73.0	ExxonMbl	105.88	-2.18
-32.1	FedExCp	175.69	+5.70

%YTD	NAME	LAST	CHG
-5.0	MasterCrdr	341.52	-4.17
-9	McDnlDs	265.77	-2.39
+53.6	McKesson	381.79	+1.33
<b>-50.4</b>	<b>MedProp</b>	<u>11.71</u>	<b>+9.6</b>
-25.4	Medtrnc	77.14	-0.2
-35.2	MerccadOL	873.26	-26.84
+45.1	Merck	111.24	+1.3
-65.2	Meta Plt	117.12	-2.64
-19.7	Microch	69.91	-3.05
-46.9	MicronT	▼49.43	-1.76
-29.2	Microsoft	238.19	-6.24
-18.0	Moderna	208.34	-1.70
+6	Mondelez	66.73	-1.6
<b>-29.5</b>	<b>MonPwSys</b>	<u>347.60</u>	<b>-19.40</b>
-12.0	MorgStan	86.37	-5.0
-30.8	NXP Semi	157.51	-5.92
-50.6	Netflix	297.75	-2.1
-10.7	NextEraEn	83.34	-1.31
-30.0	NikeB	116.71	+9.3
-17.6	Northrop	245.45	-1.25
+19.9	Nucor	136.91	-5.4
<b>-47.8</b>	<b>Nvidia</b>	<u>153.39</u>	<b>-11.62</b>
+16.6	O'ReillyAu	823.78	-9.84
+113.2	OcciPet	61.80	-1.93
-8.5	OnSmcdn	62.12	-2.92
-7.7	Oracle	80.49	-1.01
-19.0	OtterTail	57.88	-5.9
-5.5	OxfordInds	95.92	-8.9
+28.3	PDC Engy	62.60	-2.29
-22.9	PaloAlt s	143.15	-4.27
-24.8	Patrickn	60.64	+2.7
-17.8	Paychex	112.18	-2.59
-63.6	PayPal	▼68.57	-6.4
+4.2	PepsiCo	181.09	-1.41
-12.5	Pfizer	51.64	-0.2
+6.2	PhilipMor	100.86	+3.4

Business briefcase

US growth in 3Q is upgraded to 3.2%

WASHINGTON — Shrugging off rampant inflation and rising interest rates, the U.S. economy grew at an unexpectedly strong 3.2 percent annual pace from July through September, the government reported Dec. 22 in a healthy upgrade from its earlier estimate of third-quarter growth.

The rise in gross domestic product — the economy's output in goods and services — marked a return to growth after consecutive drops in the January-March and April-June periods.

Still, many economists expect the economy to slow and probably slip into recession next year under the pressure of higher interest rates being engineered by the Federal Reserve to combat inflation that earlier this year reached heights not seen since the early 1980s.

Driving the third-quarter growth were strong exports and healthy consumer spending.

Investment in housing plunged at an annual rate of 27.1 percent, hammered by higher mortgage rates arising from the Fed's decision to raise its own benchmark rate seven times this year.

Thursday's report was the third and final look at the July-September quarter. The first look at the fourth quarter comes out Jan. 26. Forecasters the economy to grow against the last three months of the year but at a slower, 1 percent annual rate.

asking that the requirement be dropped. He said it causes "unnecessary concern" for manufacturers.

Tesla offers rare discounts on 2 cars

DETROIT — Tesla Inc. is offering rare discounts through year's end on its two top-selling models, an indication that demand is slowing for its electric vehicles.

The company started offering a \$3,750 incentive on its Model 3 sedan and Model Y SUV on its website earlier this month, but on Wednesday it doubled the discount to \$7,500 for buyers who take delivery by Dec. 31.

The move comes ahead of a new federal tax credit of up to \$7,500 that's scheduled to take effect Jan. 1. Teslas weren't eligible for a previous federal tax credit program because the company had reached a limit of 200,000 vehicles sold. Next year's credits don't have such a limit.

"This is a sign of demand cracks and not a good sign for Tesla heading into the December year-end," Wedbush analyst Dan Ives said in an e-mail. "EV competition is increasing across the board, and Tesla is seeing some demand headwinds."

Lower priced versions of the Models 3 and Y will be eligible for the federal tax credit come January due to limits on vehicle purchase prices outlined in the Inflation Reduction Act.

Netflix investing \$900M in Army base

NEW YORK — Netflix announced plans to build a state-of-the-art production facility at a former Army base at the Jersey Shore that will cost more than \$900 million, and create thousands of jobs.

The subscription video streaming company will pay \$55 million for a 292-acre site on the former Fort Monmouth. The company plans an additional \$848 million worth of investments in 12 sound stages and other uses related to the film industry.

The announcement was made Dec. 21, following a vote by the Fort Monmouth Economic Revitalization Authority to accept Netflix's bid over three competing offers.

— Associated Press

IAAM expects prompt, on-budget fixes

IAAM, from B1

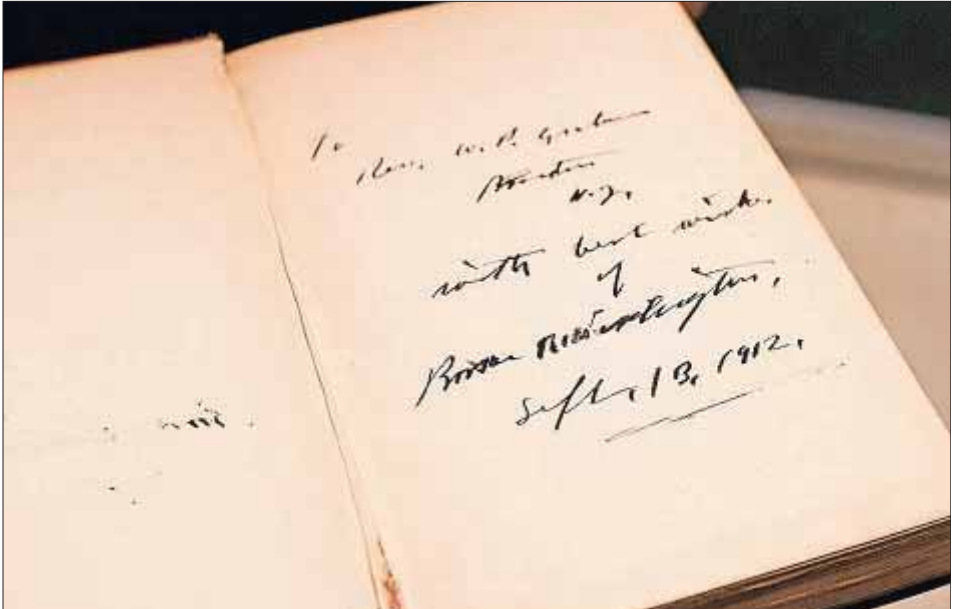
"Achieving the most stringent controls for a building of the museum's scale requires the calibration of several support systems, specifically the technology related to regulating the environment, like humidity and temperature," Kirkland said in a written statement. "These systems are new to the building, and while progress is being made, more time is needed to ensure the calibration and performance required to protect our most sensitive objects for a sustained period of time."

Kirkland said the city is meeting with advisers to assist in estimating any additional costs that may be incurred, but the museum expects to stay within the budget as it manages the setback.

The IAAM is also working with vendors to reschedule the opening day events.

"This is a postponement, not a cancellation, and the museum is enormously grateful to its partners and vendors for their flexibility," she said.

The museum in downtown Charleston had been scheduled to open the weekend of



A signed copy of "Up From Slavery" by Booker T. Washington is one of the artifacts collected for the International African American Museum, stored at the Warren Lasch Conservation Center in North Charleston.

Jan. 21 — the week following Martin Luther King Jr. Day and a date almost exactly 23 years after former Mayor Joe Riley publicly committed to build the educational and cultural attraction on the peninsula.

Its estimated opening has been pushed back several times since construction began in mid-2019.

Now, officials said they expect

to welcome visitors in early 2023, but could not give a more exact timeline.

A significant portion of the museum's permanent exhibition has been installed. While officials said those items are not at risk, the inability to maintain a consistent humidity and temperature could damage items that have not yet been installed.

More than \$100 million in

private and public money has been raised to build and fund the IAAM. The waterfront site off Concord Street near the S.C. Aquarium was once part of Gadsden's Wharf, a major port of entry during the transatlantic slave trade. Its stated mission is to "honor the untold story of the African American journey at one of America's most sacred sites."

Inflation affecting late Christmas shopping

SHIPPING, from B1

jumped from \$1,500 to \$2,000 earlier this year. She'd hoped to save for a house, but mortgage rates kept going up.

Last-minute shopping is also being encouraged by a quirk in this